

Notice to Applicants Regarding Title Insurance

For SEDA-COG loans involving real estate as collateral, including any non-project real estate taken as additional collateral, please be advised that title insurance on the property(ies) will be required for closing.

In addition, if any property tax bills have been issued for the property (or any other properties owned by the same individual/business in the same County as the SEDA-COG collateral, whether taken as additional collateral or not), they must be paid in full prior to or at closing for the title company to provide a clean title.

Finally, as long as the SEDA-COG loan(s) has/have a balance, borrower agrees to provide SEDA-COG sufficient documentation on an annual basis showing that the property taxes have been paid.

On this _____ day of _____, 20____, the undersigned, as the authorized representatives of the borrower, have been made aware of the title insurance requirements for financing through SEDA-COG.

Borrower Name (EPC)

Owner, Title

Owner, Title