

Equity Certification

The SBA requires that the borrower contribution is cash or property that is part of the Project Property and is not derived from an SBA business loan program. If the contribution is borrowed, the interest rate is reasonable and any lien on the Project assets is subordinate to the liens securing the 504 loan, and the loan will not be repaid at a faster rate than the 504 loan. I certify that the required equity contribution into the project will be from the following source(s):

- Cash – copies of invoices and cancelled checks will be required prior to SBA loan closing

- Real Estate Equity – an appraisal showing the value of the property is required to be included along with the SBA application

- Borrowed Funds Not from an SBA Business Loan Program – a copy of the fully executed note is required prior to SBA loan closing

Signature

Print Name

Operating Company Name

Date