



# VETLOAN ADVANTAGE

A STRATEGIC INITIATIVE OF NADCO

The SBA 504 loan program is designed to finance long-term fixed assets such as real estate, renovations, and equipment. When combined with traditional bank financing, up to 90% of an eligible project can be financed. Equipment financing can be provided for a 10-year term, while real estate related projects can qualify for 20-year financing. The interest rate is fixed for the life of the loan. Most small businesses are eligible: must be for-profit, with net worth less than \$15 million and net income after taxes less than \$5 million. SBA 504 loan amounts can range from \$50,000 up to \$5,500,000, with a maximum participation of 40% of eligible project costs.

In an effort to support our veterans in Pennsylvania, SEDA-COG is excited to offer the VetLoan Advantage Program. Noting that veterans have a track record of success as small business owners, and recognizing that capital access continues to be a challenge in an economy with high unemployment rates, NADCO and its member Certified Development Companies (CDCs), in partnership with the SBA, launched an initiative to help veterans access capital through discounted financing.



If you are a veteran interested in securing fixed-rate, long-term financing for your business or start-up enterprise, this program offers a discount designed to lower the cost of financing for your project. SEDA-COG Local Development Corporation will waive 0.25% of the Processing Fee (a potential savings of up to \$13,750) on an SBA 504 loan to qualified veteran-owned businesses.

For more information about the SBA 504 program give one of our Loan Officers a call.

**John K. Reichard**  
Director of Finance Programs  
570-524-4491  
Cell 570-850-0195  
reichard@seda-cog.org

**Ross M. Chrisman**  
Loan Officer  
570-524-4491  
Cell 570-238-6543  
rchrism@sedacog.org

**Ray Haden**  
Loan Officer  
570-524-4491  
Cell 570-246-3280  
rhaden@seda-cog.org

SEDA-COG Local Development Corporation | 201 Furnace Road | Lewisburg PA 17837 | <http://www.sedacogldc.org>

SEDA-COG is an Equal Opportunity Lender/Provider